

As disclosed on April 2, 2013, Morgan Stanley holds – via diverse companies – directly and indirectly via several financial instruments in total 8.31% of the shares of ANDRITZ AG.

The split of the stake and other information in detail:

#### **Exact proportion of voting rights in ANDRITZ AG**

(i) Holdings by Morgan Stanley shares pursuant to Section 91 (1) of the Austrian Stock Exchange Act are now as follows:

<i>Legal Entity</i>	<i>Number Shares Held</i>	<i>% of Voting Rights</i>
Morgan Stanley Investment Management Inc.	195	0.00%
Morgan Stanley & Co International Plc	988,232	0.95%
Morgan Stanley & Co LLC	87	0.00%
Morgan Stanley Capital (Luxembourg) S.A.	6,530	0.01%

(ii) Holdings by Morgan Stanley in Financial Instruments pursuant to Sections 91a (1) no 1 and 3 of the Austrian Stock Exchange Act are now as follows:

<i>Legal Entity</i>	<i>Share Equivalent</i>	<i>% of Voting Rights</i>
Morgan Stanley & Co International Plc (cash settled equity swap)	906,198	0.87%
Morgan Stanley & Co International Plc (cash settled equity future)	1,450,000	1.39%
Morgan Stanley & Co International Plc (right of recall under stock lending agreements)	3,731,345	3.59%
Morgan Stanley Equity Trading (DIFC) Limited (right of recall under stock lending agreements)	1,100,000	1.06%
MS Equity Finance Services I (Cayman) Ltd (right of recall under stock lending agreements)	225,000	0.22%
MS Equity Financing Services (Luxembourg) S.a.r.l. (right of recall under stock lending agreements)	225,000	0.22%

The share capital of ANDRITZ AG comprises a total of 104,000,000 shares, said shares providing entitlement to a total of 104,000,000 votes.

#### **Maturity or expiry date of the financial instruments**

- Expiry date of cash settled equity swap: 4 April 2013
- Expiry date of cash settled equity future: 19 April 2013
- Expiry date for recalling the positions under the stock lending: The right to recall can be exercised at the lenders' discretion: there is no specified exercise period or date.

**Shareholder's complete name**

Morgan Stanley  
The Corporation Trust Company  
Corporation Trust Centre  
1209 Orange Street  
Wilmington, Delaware DE 19801  
USA

**Chain of controlled undertakings through which the voting rights can be exercised**

**The chain of companies for Morgan Stanley & Co International Plc is:** Morgan Stanley & Co International Plc, Morgan Stanley UK Group, Morgan Stanley Group (Europe), Morgan Stanley International Ltd, Morgan Stanley International Holdings Inc., Morgan Stanley. Morgan Stanley is the parent company.

**The chain of companies for Morgan Stanley & Co LLC is:** Morgan Stanley & Co LLC, Morgan Stanley Domestic Holdings Inc., Morgan Stanley Capital Management LLC, Morgan Stanley. Morgan Stanley is the parent company.

**The chain of companies for Morgan Stanley Investment Management Inc is:** Morgan Stanley Investment Inc., Morgan Stanley. Morgan Stanley is the parent company.

**The chain of companies for Morgan Stanley Capital (Luxembourg) S.A. is:** Morgan Stanley Capital (Luxembourg) S.A., Morgan Stanley International Holdings Inc., Morgan Stanley. Morgan Stanley is the parent company.

**The chain of companies for Morgan Stanley Equity Trading (DIFC) Limited is:** Morgan Stanley Equity Trading (DIFC) Limited, Morgan Stanley Grund S.a.r.l., Morgan Stanley Euquity Investments (Luxembourg), Morgan Stanley Alzette S.a.r.l., MSDW Offshore Equity Services Inc., Morgan Stanley. Morgan Stanley is the parent company.

**The chain of companies for MS Equity Finance Services I (Cayman) Ltd is:** MS Equity Finance Services I (Cayman) Ltd, MSDW Offshore Equity Services Inc., Morgan Stanley. Morgan Stanley is the parent company.

**The chain of companies for MS Equity Financing Services (Luxembourg) S.a.r.l. is:** MS Equity Financing Services (Luxembourg) S.a.r.l., Morgan Stanley International Holdings Inc., Morgan Stanley. Morgan Stanley is the parent company.