

ANDRITZ AG was informed about the following major holdings notification on March 8, 2021:

**Person subject to notification obligation:**

- Name: Wolfgang Leitner

**Name of shareholder(s):** Custos Vermögensverwaltungs GmbH, Cerberus Vermögensverwaltungs GmbH, Certus Beteiligungs-GmbH

**Total position of the person subject to notification obligation as of March 4, 2021:**

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	31.50%	0.00%	31.50%	104,000,000
Position of previous notification (if applicable)	31.50%	2.14%	33.63%	

**Notified details of the resulting situation:**

<b>A: Voting rights attached to shares</b>				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
AT0000730007	6,000	32,749,544	0.01%	31.49%
<b>SUBTOTAL A</b>	32,755,544		31.50%	

<b>B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018</b>				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
<b>SUBTOTAL B.1</b>				

<b>B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018</b>					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
<b>SUBTOTAL B.2</b>					

**Information in relation to the person subject to the notification obligation:**

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	Wolfgang Leitner		0.01%		0.01%
2	Cerberus Vermögensverwaltungs GmbH	1	0.77%		0.77%
3	Custos Privatstiftung	1			
4	Custos Vermögensverwaltungs GmbH	3	25.00%	5.72%	30.72%
5	Salapo Beteiligungsverwaltungs GmbH	3			
6	Certus Beteiligungs-GmbH	5	5.72%		5.72%

**Other comments:**

Custos Vermögensverwaltungs GmbH and Salapo Beteiligungsverwaltungs GmbH established a merger contract on March 4, 2021, that transfers the assets of Salapo Beteiligungsverwaltungs GmbH. Salapo Beteiligungsverwaltungs GmbH's principle asset comprises 5.72% of the shares in ANDRITZ AG, held indirectly through its holding in Certus Beteiligungs-GmbH. When the merger is registered, Custos Vermögensverwaltungs GmbH will hold an additional 5.72% of the shares directly in addition to its current direct holding of 25%, thus bringing its total shareholding in ANDRITZ AG to 30.72%.