

ANDRITZ AG
Graz – Andritz
ISIN AT0000730007

ANNOUNCEMENT

The 104th Annual General Meeting of Shareholders held on March 29, 2011 adopted the following resolutions concerning item 8 on the agenda:

- “ 1. Pursuant to sec. 65 para. 1 sub-para. 8 AktG (Austrian Stock Corporation Act), the Executive Board is given authorization for a period of thirty months from April 1, 2011 to buy back own shares of the company to the maximum extent permitted by law and to possibly cancel these company shares with approval from the Supervisory Board without having to submit the matter to the Annual General Meeting of Shareholders again. Any trading in the company’s own shares for the purpose of profit-making is expressly excluded.
2. The lowest price per no-par value share must not be less than the respective amount represented by each share in the capital stock. The highest price paid per share upon buy-back must not exceed the average unweighted closing price over the ten trading days on the Vienna Stock Exchange preceding exercise of this authorization by more than 10%.
3. This resolution, as well the buy-back program based thereon and any resale program, are to be published, also stating their respective durations.
4. The Executive Board is given authorization for a period of five years as from the date of adopting the resolution to decide, with approval from the Supervisory Board, on alienating own shares partially or entirely in a way other than by sale via the stock exchange or by public offer, thereby also excluding public purchase (exclusion of subscription rights) if such alienation of own shares (i) serves to provide shares for a share option program benefitting management and Executive Board members or (ii) serves as a consideration in the acquisition of companies, businesses, business units or shares in companies.”